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Triangle Equities has received the Brooklyn Chamber of Commerce 2009 Building Brooklyn Award for economic development for their Triangle Junction Mall in Flatbush.

The development was done in cooperation with Brooklyn College and the Flatbush Redevelopment Corporation, as well as the local community boards.

The project revitalized the Flatbush area by revamping an underutilized, defunct municipal parking lot into a 600,000 s/f shopping center anchored by Target. It includes a 500-car parking garage.

Lester Petracca, owner of Triangle Equities stated, "This development was rewarding in so many ways--we were able to enhance a retail corridor for the community; the positive working relationship with community groups and local elected officials; and overcoming the challenging construction and environmental issues.

"Triangle is very proud of the team work that it required to bring this invigorating development to completion and of the award we are receiving from the Brooklyn Chamber."

Triangle Equities has received numerous awards over the years for their work in the revitalization of the College Point. They have been recognized for their work on two other retail developments--Triangle Centre and Triangle Plaza.

The company's mission is to collaborate with community leaders and residents to create the types of developments they want and need in order to improve the quality of life within their neighborhoods.

The company actively reaches out to public and local leaders as well as private entities to maximize the community benefits of its ventures through job creation, neighborhood beautification and maintenance and economic activity.

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